

#### UNDER EMBARGO until 19 June 2024, 08:00 hrs GMT

# National Education Group announces acquisition of BlueSky Education

<u>Synova</u> portfolio company, <u>National Education Group</u> ("NEG"), a market-leading provider of digital content and software solutions that empower education workforces worldwide, has strengthened its software portfolio by acquiring <u>BlueSky Education</u>, the leading online platform for workforce appraisals and performance management in schools.

The acquisition will see BlueSky's pioneering appraisal management software join NEG's portfolio of solutions, including their award-winning professional development platform, The National College, to help schools complete the full cycle of professional development for their staff.

The acquisition follows the announcement in July last year when NEG acquired The School Bus, enabling schools and education settings to achieve whole-school compliance via one integrated software platform.

Neil Gamewell, CEO of NEG, said: "It's a pleasure to welcome BlueSky into the National Education Group. Their track record in the market is second to none and their achievements speak for themselves, having become the leading online platform for appraisals and people development in thousands of schools, in over 40 countries worldwide.

Combining BlueSky's leading appraisal platform with The National College's CPD offering will transform the way senior leaders work, support teachers' ongoing professional development needs and generate increased efficiencies on a day-to-day basis."

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### NOTES:

- 1. Synova is recognised as one of Europe's most innovative growth investors, generating market-leading returns investing in companies valued between £20m and £250m in the UK, Ireland, and continental Europe.
- 2. Synova maintains a tireless focus on partnering with exceptional growth companies within the Software & Data, Tech Enabled Services, Financial Services, and Health & Education sectors.
- 3. Synova has been awarded UK Private Equity House of the Year five times in the past seven years and was ranked as both the Top Performing Private Equity Fund Manager and Top Performing Buyout Fund Manager in Europe in 2023 by Preqin.

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