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Unity5 and Chipside Unite to Strengthen Leadership in Local Authority Solutions and Expand Market Reach

<u>Synova</u> portfolio company, <u>Unity5</u>, a leading provider of compliance software to the traffic management sector, is pleased to announce the acquisition of Chipside, the market leader in Local Authority permitting and enforcement software.

The acquisition marks an exciting opportunity to bring together two market-leading providers, combining their expertise to drive innovation and deliver even greater value to customers across the public and private sectors.

Unity5's strength in private sector permit management solutions complements Chipside's well-established presence in the Local Authority sector, creating a Group uniquely positioned to offer an unparalleled breadth of expertise. This expanded portfolio of products will ensure that customers across the Local Authority and Private markets continue to receive the trusted, scalable, and client-focused solutions they rely on.

Mark Wilson, incoming CEO at Unity5 said: ""We are incredibly excited to welcome Chipside into the Unity5 family. This acquisition is not just about growth—it's about collaboration. Both companies share a strong commitment to innovation and exceptional customer care.

By working together, we can bring the best of both organisations to the table, ensuring that we continue to support our customers with reliable, forward-thinking solutions. Our priority is to maintain stability for both teams while creating opportunities for shared learning, product enhancements, and long-term success."

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NOTES:

- 1. **Synova** is recognised as one of Europe's most innovative growth investors, generating market-leading returns investing in companies valued between £20m and £250m in the UK, Ireland, and continental Europe.
- 2. Synova maintains a tireless focus on partnering with exceptional growth companies within the **Software & Data, Tech Enabled Services and Financial Services** sectors.
- 3. Synova has been awarded UK Private Equity House of the Year five times in the past seven years and was ranked as both the Top Performing Private Equity Fund Manager and Top Performing Buyout Fund Manager in Europe in 2023 by Preqin.

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